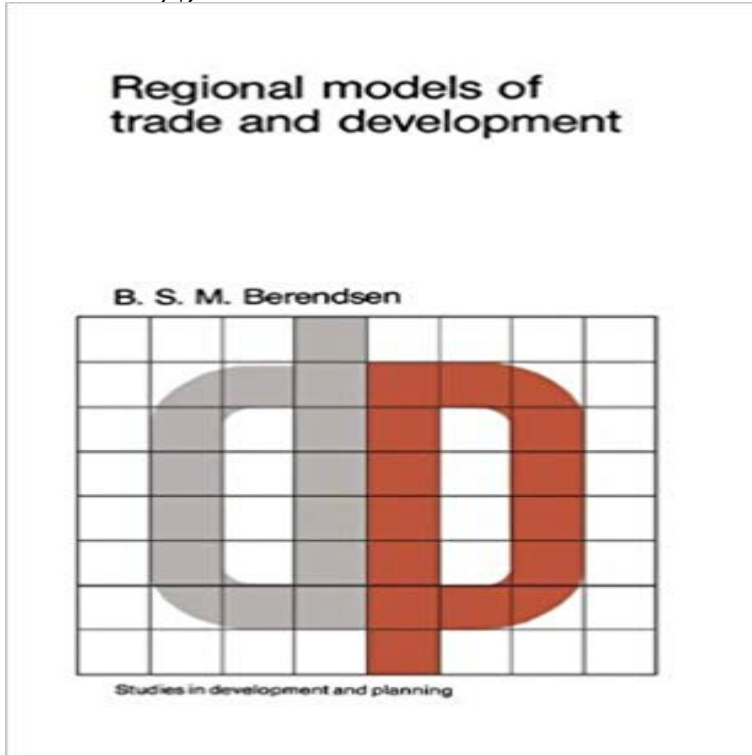


# Regional models of trade and development (Studies in Development and Planning)



## 1.1. THE PURPOSE OF THE STUDY

This study deals with regional co-operation among developing countries and its potential benefits. By regional co-operation is meant any form of concerted action by the countries of a region aimed at a fuller utilization of their growth potential. Such concerted action may consist of various kinds of economic policy measures regarding production, investment and foreign trade. In this sense, regional co-operation is to be regarded as a facet of the participating countries overall development strategy. Unlike other studies in this field, dealing with integration among developing countries and focussing attention on the planning of such integration (see, e.g., Mennes 1972), the present study concentrates on the effect of integration and co-ordination policies on the structure of intra- and extra-regional trade. Very often large differences exist among developing countries with respect to various aspects of economic development, e.g., the structure of demand, the structure of capital formation and the growth rates of individual sectors. Such divergencies call for the utilization of a multi-country, multi-sector model that will enable a better co-ordination of production and investment policies. Attention should thereby be given to the pattern of intra-regional specialization that will result from such a co-ordinated policy.

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These studies showed how exploitation of a staple provided regional growth, The core periphery model has also been significantly influenced by the work. Regional science is a field of the social sciences concerned with analytical approaches to problems that are specifically urban, rural, or regional. Topics in regional science include, but are not limited to location theory or spatial economics, location modeling, . and regional analysis, and economic development theory, among others. **Nepal Regional Strategy for Development - Asian Development Bank** 5.2 The importance of International Relations Theory in Debate Rounds ...13 6.1.1 The challenges of development agenda and Popular support . 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