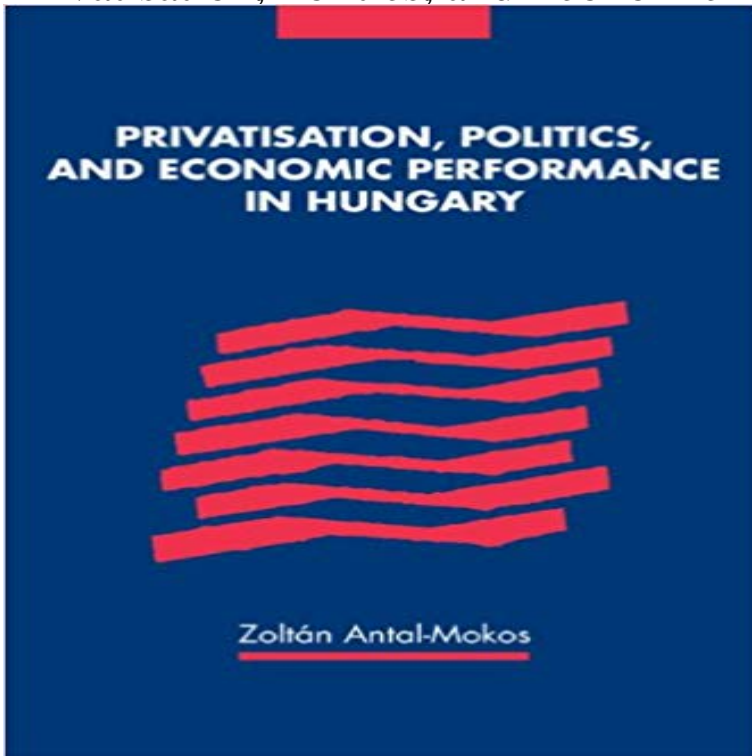


Privatisation, Politics, and Economic Performance in Hungary



Why do some privatizations apparently fail to produce the expected positive results? Economic theory tells us that privatization should improve efficiency, but this book suggests that political bargaining in the process of privatization works against the results we expect to achieve. This is the first and only book on privatization that focuses on micro-level behavioral issues. It uses exceptionally rich case evidence to illustrate that privatization is more about politics than performance.

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